QMMFX LIMITED — INTRODUCING BROKER AGREEMENT

English Translation | Part 3 | Articles 9–14

Article 9 — Client Referral, Registration and Attribution

9.1. A client shall be recognized as referred by an IB only where the client's association with the IB has been recorded in the Company's systems through a referral link, unique code, referral registration system or another method approved by QMMFX.

9.2. Subject to applicable law, the records maintained in QMMFX systems, databases and servers shall constitute the primary basis for determining the association between a client and an IB.

9.3. An IB's assertion that it referred a client, without a verifiable record in the Company's systems, shall not create any entitlement to that client or commissions arising from the client's trades.

9.4. In circumstances including technical errors, incomplete referral-link registration, a client request, disputes between IBs or other justifiable circumstances, the Company may review and, where necessary, correct client attribution records.

9.5. The IB has no permanent or exclusive ownership rights over any referred client. The contractual relationship for the provision of trading services exists directly between the client and QMMFX.

9.6. The IB shall be entitled only to commissions determined to be payable under this Agreement, the commission structure assigned to that IB and the client's current attribution status.

9.7. Registration of a client under an IB does not obligate the Company to accept, activate or continue providing services to that client.

Article 10 — Change of IB at the Client's Request

10.1. A client may request a change of IB through the ticketing system or other official channels designated by QMMFX.

10.2. The purpose of permitting IB changes is to preserve clients' freedom of choice and foster a competitive, dynamic and service-quality-driven environment among active IBs.

10.3. Requests to change IBs shall be reviewed and implemented under the Company's internal procedures and controls. The Company may request additional information to prevent fraud, abuse, fictitious client transfers or related disputes.

10.4. If approved, an IB change shall generally apply to the client's future trades and activities and shall not transfer final, approved commissions accrued before the effective time of the change, unless the Company decides otherwise in a particular case.

10.5. Following implementation of the change, future eligible commissions relating to that client shall be calculated under the new IB's structure.

10.6. An IB shall not induce a client to change IBs through threats, coercion, false information, unauthorized payments, fictitious accounts or other abusive methods.

10.7. In a dispute concerning IB attribution or change, the Company may review registration records, the client's request, account history, technical information and other relevant evidence and decide in accordance with its policies and applicable law.

Article 11 — Accounts Eligible for the IB Program

11.1. As a general rule, live trading accounts offered by QMMFX are eligible for the IB program unless the Company excludes a particular account type or program from commissions.

11.2. As of the drafting of this Agreement, the following accounts are excluded from IB commission payments: (a) Demo accounts; and (b) Cent accounts.

11.3. Other live trading accounts may qualify for commission calculations, subject to this Agreement and the commission structure assigned to the IB.

11.4. The Company may add new accounts to the program or exclude certain accounts in light of commercial conditions, account specifications, liquidity-provider terms, trading costs, risk management or product changes.

11.5. Adding or removing an account type from the IB program shall generally apply to future activities, except where correcting errors, fraud, abuse or ineligible trades.

Article 12 — IB Commission Structure

12.1. The QMMFX commission program has a flexible, configurable structure, and the financial terms applicable to each IB may be determined individually.

12.2. The cooperation structure may include multiple Levels and multiple Tiers within each Level, with details determined by the commercial agreement between the Company and the IB.

12.3. Placement of an IB within a Level or Tier may be determined or reviewed by reference to factors including: (a) referred clients' trading volume; (b) number of active clients; (c) quality and continuity of client activity; (d) net business volume generated; (e) the Company's commercial conditions and costs; (f) liquidity-provider or LP terms; (g) the IB's geographic market; (h) Sub-IB network structure; (i) specific agreement between the Company and IB; and (j) other commercial or risk-management criteria applied by the Company to the relevant cooperation structure.

12.4. There is not necessarily a single standard commission rate for all IBs. The Company may establish different terms for different IBs under individual agreements.

12.5. Granting a particular rate, Tier, Level or special terms to one IB shall not give other IBs any right to equivalent terms.

12.6. The individual financial terms of each IB, including commission rates or percentages and the Level structure, may be agreed through the IB panel, official correspondence, a commercial offer or other recordable methods and, upon Company approval, shall form part of the parties' terms of cooperation.

Article 13 — Basis for Calculating Commissions

13.1. IB commissions may be calculated as a percentage of eligible revenue or commission arising from the trading activities of referred clients, in accordance with the specific structure established for the IB.

13.2. The commission rate need not be set as a separate fixed amount for each trading instrument; it may instead be calculated by reference to the revenue structure and the percentage agreed with the IB.

13.3. The amount of commission payable may vary according to account type, trading conditions, Level and Tier structure, individual agreement and other relevant factors.

13.4. Only trades and activities deemed eligible under this Agreement and the Company's control systems shall be included in commission calculations.

13.5. An amount shown in the IB panel before completion of the relevant checks, where identified as provisional or under review, does not necessarily create a final, irrevocable entitlement for the IB.

13.6. If a calculation error, technical error, duplicate entry, ineligible trade, fraud or abuse is discovered, the Company may correct the relevant calculations.

13.7. If an IB has been credited with commission exceeding the correct amount because of a technical or calculation error, the Company may deduct the excess from relevant balances or recover it in accordance with applicable law and this Agreement.

13.8. When making financial adjustments, the Company shall act in good faith and rely on dependable records from its systems. The IB may lodge an objection to the calculations through the official IB affairs channel.

Article 14 — Commission Calculation and Recording Period

14.1. Under the current QMMFX structure, IB commissions are calculated periodically by the system, generally at hourly intervals.

14.2. After each calculation cycle, eligible and approved commissions may be credited to the IB's dedicated wallet in the IB panel.

14.3. Hourly calculation does not guarantee processing precisely at the start of every hour. Processing may be delayed by technical operations, risk controls, system disruptions, market conditions or necessary reviews.

14.4. Where a trade or group of trades requires review, the Company may place the related commission on hold until the review is complete.

14.5. Until a commission is finalized and deemed withdrawable under the Company's system, the IB shall have no right to demand its immediate payment.

14.6. A temporary delay in commission processing resulting from technical, security, compliance or risk-management reviews shall not, in itself, constitute a breach of this Agreement.